

# AHOY

## Newday Ocean Health ETF

JANUARY 2024

Newday’s Ocean Health ETF aims to harness the power of capital to enhance and support the development of nature-positive solutions promoting healthier oceans and benefiting from the rise of the “blue economy.” The fund is actively managed and invests in industry-leading companies that contribute positively to Ocean Health, as well as taking positions in “ocean improvers” – companies that can improve their impact on the oceans.

### INVESTMENT APPROACH

This portfolio seeks long-term capital appreciation by investing primarily in equity securities of companies that are actively involved in supporting ocean health. Portfolio constituents also include companies attentive to wastewater discharge into bodies of water, development of alternative feedstocks and aquaculture, CO2 emissions and end-of-lifecycle product waste.

### The Ocean Health ETF

is aligned with the following United Nations Sustainable Development Goals

-  Zero Hunger
-  Clean Water & Sanitation
-  Decent Work & Economic Growth
-  Responsible Consumption and Production
-  Climate Action
-  Life Below Water

[Learn more at sdgs.un.org/goals](https://sdgs.un.org/goals)

## Ocean Health Impact Highlights

Newday Ocean Health ETF has over 80% of holdings directly contributing to ocean health. The percentages listed after the ticker represents the AHOY holdings as of Q4 2023 quarter end.

**Tetra Tech, Inc. (TTEK)** 4.5% Tetra Tech is applying cutting-edge approaches to improve the health of the world’s oceans and fisheries and is at the forefront of developing and implementing strategies to combat ocean plastic pollution.

**Austevoll Seafood ASA (AUSS)** 2.75% A seafood company, engages in the salmon and trout, white fish, and open sea pelagic practices businesses in Norway, the European Union, the United Kingdom, Eastern Europe, Africa, Asia, North America, South America, and internationally.

**Agilent Technologies Inc. (A)** 4.25% Agilent develops products that help measure and combat plastic pollution in oceans and water supplies across the globe. Agilent has also ranked in the top three of Barron’s Most Sustainable Companies for three years in a row.

**Jacobs Solutions (J)** 4.5% One of the top-ranked global environmental firms and a recipient of the World Environment Center’s Gold Medal Award for Sustainable Development. Jacobs’ Consolidated Safety Services provides coastal restoration and fisheries management services to the National Oceanic and Atmospheric Administration.

**Xylem Inc. (XYL)** 4.5% Xylem is a leading provider of technology solutions to address the challenges concerning clean water and quality water resources. The company was able to prevent over 7 billion cubic meters of polluted water from flooding communities or entering local waterways.

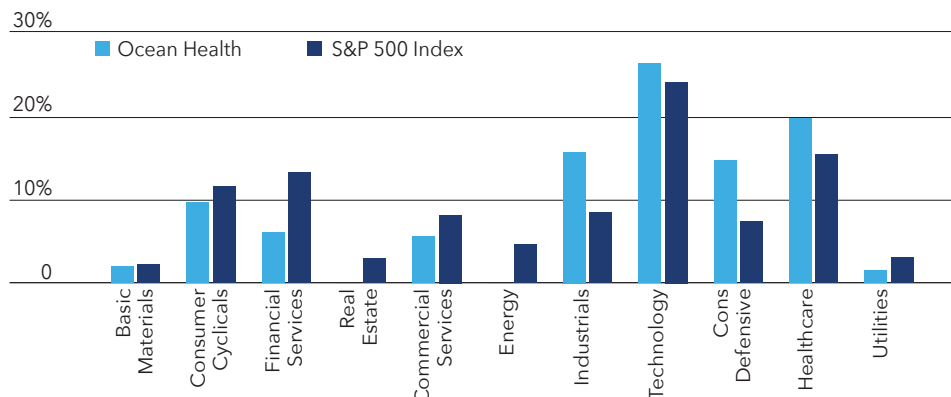
### OVERVIEW

TICKER	AHOY
Cusip	886364579
Exchange	NYSE Arca
NAV Symbol	AHOY.NV
Inception Date	06/06/2022
Total Assets	\$2.707M
Benchmark	S&P 500
Average Market Cap	\$461.1B
Number of Holdings	54
Country Allocation	80% US/20% Intl
Gross Expense Ratio	0.75%

## Newday's Commitment

Newday Impact, the fund's sub-adviser, has aligned with some of the world's leading environmental and social advocates to effect change and supports these advocates by donating up to 15% of its net revenue from associated portfolios to these causes.

### SECTOR ALLOCATION (as of 12/31/2023)



Source: Morningstar

### PERFORMANCE\* (as of 12/31/2023)

	1 MO	3 MO	6 MO	YTD	1 YR	SINCE INCEPTION
NAV	4.32	11.19	6.07	16.77	16.77	9.37
MARKET	4.34	11.20	7.31	16.80	16.80	8.41
S&P 500 Index	4.54	11.69	8.04	26.29	26.29	11.61

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares when redeemed may be worth more or less than the original cost. Returns for less than one year are not annualized. \*Changes to the portfolio constituents since Q4 2023 are not reflected in performance figures. Performance current to the most recent month-end can be obtained at [www.newdayimpactetfs.com](http://www.newdayimpactetfs.com).

### NEWDAY ADVANTAGE

#### Active Management

Newday's portfolio managers carefully curate our actively managed mission-focused portfolios to ensure maximum impact and authenticity.

#### Partnering for Impact

Our collaboration with our impact partners gives us access to unique insights that other impact investment firms simply don't have, and enhances our ability to promote corporate policy change.

#### Deep Data

Our ongoing data modeling monitors harmful issues like the production of plastics, waste runoff, overfishing and unsustainable aquaculture practices, oil drilling, coral bleaching, and other factors that negatively impact our ocean ecosystems.

### INVESTMENT TEAM



#### Shireen Eddleblute

Director Corporate Engagement & Advocacy  
Co-Portfolio Manager  
20+ Years Experience



#### Matthew Zimmer

Director of Governance Research  
Co-Portfolio Manager  
20+ Years Experience

### TOP 10 HOLDINGS

Apple Inc	5.43%
Microsoft Corp	4.40%
Alphabet Inc CL C	4.27%
Amazon Com	3.30%
Tetra Tech Inc	3.25%
HP Inc	2.88%
Adobe Inc	2.88%
Accenture PLC	2.74%
Colgate-Palmolive Co	2.68%
Clean Harbors Inc	2.66%

As of 12/31/2023. Current and future holdings are subject to change and risk. Current holdings can be found at [www.newdayimpactetfs.com](http://www.newdayimpactetfs.com).

#### Clear Focus

A healthy ocean is one where both people and nature are thriving. We identify companies that are committed to mitigating climate change, helping achieve food security, increasing the supply of sustainable energy, and providing equitable jobs for those that are dependent on the oceans to provide a living.

**IMPORTANT INFORMATION**

**Before investing you should carefully consider the Fund's investment objectives, risks, charges and expenses. This and other information is in the prospectus or summary prospectus. A prospectus may be obtained at [newdayimpactetfs.com](http://newdayimpactetfs.com). Please read the prospectus carefully before you invest.**

**Investing in ETFs involves risk and there is no guarantee of principal.**

Net asset value ("NAV") returns are based on the dollar value of a single share of the ETF, calculated using the value of the underlying assets of the ETF minus its liabilities, divided by the number of shares outstanding. Market returns are based on the trade price at which shares are bought and sold on the NYSE Arca, Inc. using the last share trade. Market performance does not represent the returns you would receive if you traded shares at other times. Total Return reflects the reinvestment of distributions on ex-date for NAV returns and payment date for Market Price returns. The market price of the ETF's shares may differ significantly from their NAV during periods of market volatility.

As with all ETFs, Fund shares may be bought and sold in the secondary market at market prices. The market price normally should approximate the Fund's NAV, but the market price sometimes may be higher or lower than the NAV. There are a limited number of financial institutions authorized to buy and sell shares directly with the Fund; and there may be a limited number of other liquidity providers in the marketplace. There is no assurance that Fund shares will trade at any volume, or at all, on any stock exchange. Low trading activity may result in shares trading at a material discount to NAV.

**Actively Managed Fund Risk.** Since the fund is actively managed, it does not seek to replicate the performance of a specified index. The Fund therefore may have higher portfolio turnover and trading costs than in-dex-based funds. The Fund may invest in other funds and in doing so will incur the expenses and risks of those funds. **Ocean Health Investing Risk.** The Fund's investment strategy limits the types and number of investment opportunities available to the Fund, and, as a result, the Fund may underperform other funds that do not seek to invest in companies based

on Ocean Health. **Environmental, Social and Governance Risk.** A strategy or emphasis on environmental, social and governance factors (ESG) may limit the investment opportunities available to a portfolio. Therefore, the portfolio may underperform or perform differently than other portfolios that do not have an ESG investment focus. **American Depositary Receipts (ADRs) Risk.** ADRs involve risks like those associated with investments in foreign securities. In addition, because the Fund invests in ADRs as a substitute for investing directly in the foreign stock, the Fund is exposed to the risk that the ADRs may not provide a return that corresponds with that of an investment directly in the foreign stock. **Foreign Securities Risk.** Investments in securities or other instruments of non-U.S. issuers involve certain risks not involved in domestic investments and may experience more rapid and extreme changes in value than investments in securities of U.S. companies. **Non-Diversification Risk.** Although the Fund intends to invest in a variety of securities and instruments, the Fund is considered to be non-diversified, which means that it may invest a greater percentage of its assets in the securities of a single issuer or a smaller number of issuers than if it were a diversified fund. **New Fund Risk.** The Fund is a recently organized management investment company with no operating history. As a result, prospective investors do not have a track record or history on which to base their investment decisions.

The S&P 500® Index is an unmanaged index of 500 common stocks primarily traded on the New York Stock Exchange, weighted by market capitalization. Index performance includes the reinvestment of dividends and capital gains.

Newday Funds, Inc., d/b/a Newday impact serves as the Fund's sub-adviser.

Toroso Investments, LLC serves as the Fund's investment adviser.

The Fund is distributed by Foreside Fund Services, LLC.